

World's 50 Largest Publicly Traded Asset Managers by Market Capitalization, Dec. 31, 2019

Firm	Market Capitalization
BlackRock (US)	\$78.1 billion
Blackstone Group (US)	\$67.1 billion
Brookfield Asset Management (Canada)	\$60.2 billion
T. Rowe Price Group (US)	\$28.5 billion
KKR (US)	\$24.7 billion
Partners Group (Switzerland)	\$24.4 billion
Apollo Global Management (US)	\$20.9 billion
Amundi (France)	\$15.8 billion
3i Group (UK)	\$14.0 billion
Franklin Resources (US)	\$13.0 billion
Schroders (UK)	\$11.8 billion
Carlyle Group (US)	\$11.5 billion
Standard Life Aberdeen (UK)	\$10.1 billion
Ares Management (US)	\$8.3 billion
Invesco (US)	\$8.2 billion
M&G (UK)	\$8.1 billion

Magellan Financial Group (Australia)	\$7.3 billion
DWS Group (Germany)	\$7.1 billion
IGM Financial (Canada)	\$6.8 billion
Intermediate Capital Group (UK)	\$6.1 billion
Eaton Vance (US)	\$5.3 billion
Ashmore Group (UK)	\$4.8 billion
Janus Henderson Group (US)	\$4.6 billion
Affiliated Managers Group (US)	\$4.2 billion
CI Financial (Canada)	\$4.0 billion
Hamilton Lane (US)	\$3.5 billion
Azimut Holding (Italy)	\$3.4 billion
Federated Investors (US)	\$3.3 billion
Man Group (UK)	\$3.1 billion
Legg Mason (US)	\$3.1 billion
Cohen & Steers (US)	\$3.0 billion
AllianceBernstein (US)	\$2.9 billion
Artisan Partners Asset Management (US)	\$2.5 billion
Jupiter Fund Management (UK)	\$2.5 billion
Anima Holding (Italy)	\$2.0 billion
Pendal Group (Australia)	\$1.9 billion
Platinum Asset Management (Australia)	\$1.8 billion
Victory Capital Management (US)	\$1.4 billion

Perpetual (Australia)	\$1.3 billion
Waddell & Reed Financial (US)	\$1.2 billion
Value Partners Group (Hong Kong)	\$1.1 billion
Sculptor Capital Management (US)	\$1.1 billion
Coronation Fund Managers (South Africa)	\$1.0 billion
Fiera Capital (Canada)	\$0.90 billion
BrightSphere Investment Group (US)	\$0.88 billion
Virtus Investment Partners (US)	\$0.84 billion
Liontrust Asset Management (UK)	\$0.79 billion
WisdomTree Investments (US)	\$0.75 billion
Polar Capital (UK)	\$0.70 billion
VGI Partners (Australia)	\$0.63 billion
Guardian Capital (Canada)	\$0.61 billion
Pzena Investment Management (US)	\$0.60 billion
Pinnacle Investment Management Group (Australia)	\$0.60 billion

*Note: Currency conversion as of Dec. 31, 2019.

Sources: CL-Media Relations, Bloomberg, company websites